

Board of Director
Lead Excellence Audit and Advisory Services
Kabul, Afghanistan

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January 24, 2023

Gentlemen,

FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

We are pleased to enclose three copies of the financial statements of Lead Excellence Audit and Advisory Services (“the Company”), for the year ended December 31, 2023, prepared by the management, together with our audit report thereon. The financial statements have been initialled by us for the purpose of identification only. We shall be pleased to sign our report in the present form or with modifications after you have considered the matters rose in this letter and after:

- i. the enclosed financial statements, in present form or with modifications, have been approved and signed by the Chief Executive Officer and Manager Finance of the Company
- ii. we have received the management representation letter duly signed by the Chief Executive Officer; and
- iii. we have completed our audit procedures for subsequent events up to the date of our audit report.

2. RESPONSIBILITIES OF THE AUDITORS AND THE MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS

The responsibilities of the independent auditors in a usual examination of the financial statements are explained in International Standards on Auditing. While the auditors are responsible for forming and expressing their opinion on the financial statements, the responsibility for their preparation is primarily that of the Company’s management. The management’s responsibilities include the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies and safeguarding of the assets of Company. The audit of the financial statements does not relieve the management of its responsibilities. Accordingly, our examination of the books of account and records should not be relied upon to disclose all the errors or irregularities, which are not material in relation to the financial statements.



3. OTHER MATTERS FOR COMPANY'S INFORMATION

There are certain other matters which either require information or Company's approval that are detailed below:

3.1 Fraud

We have been informed by the management that no case of fraud in Company has been brought to their knowledge which would have occurred during the year and which could have a material effect on these financial statements of Company.

3.2 Contingencies and commitments

We have been informed by the management that there are no contingencies and commitments which could have a material effect on these financial statements.

3.3 Related party transactions

We have been informed by the management that related party transactions have been properly disclosed in note 21 to the financial statements and there are no other related party transactions which have not been recorded in the financial statements. Further, related party transactions have been recorded on an arm's length basis.

We also take this opportunity to place on record our appreciation for the co-operation extended to us by the management during the course of our audit.

Yours truly,



LedgerLytics Audit and Consultancy Service

Financial Advisors and Auditors

Encl.: as above